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## **PRECIOUS DRAGON TECHNOLOGY HOLDINGS LIMITED**

**保寶龍科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1861)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcements of Precious Dragon Technology Holdings Limited (the “**Company**”) dated 4 September 2020 and 28 September 2020 in relation to a major and connected transaction (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless the context requires otherwise.

As stated in the Announcements, a circular containing, among other things, (i) further details of the Acquisition; (ii) the recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Acquisition; (iii) the advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Acquisition; (iv) the financial information of the Target Company; (v) a notice convening the EGM; and (vi) other information as required under the Listing Rules, is expected to be despatched to the Shareholders on or before 16 November 2020.

As additional time is required for the Company to finalise certain information in the circular, it is expected that the despatch date of the circular will be further delayed to a date falling on or before 4 December 2020.

By order of the Board

**Precious Dragon Technology Holdings Limited**

**保寶龍科技控股有限公司**

**Ko Sau Mee**

*Chairlady and executive Director*

Hong Kong, 16 November 2020

*As at the date of this announcement, the executive Directors are Ms. Ko Sau Mee, Ms. Lin Hing Lei, Mr. Lin Hing Lung and Mr. Yang Xiaoye; and the independent non-executive Directors are Mr. Lee Yiu Pui, Mr. Poon Tak Ching and Mr. Pang Cheung Wai Thomas.*