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## **PRECIOUS DRAGON TECHNOLOGY HOLDINGS LIMITED**

### **保寶龍科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1861)**

### **PROFIT WARNING**

This announcement is made by Precious Dragon Technology Holdings Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, the Group is expected to record a significant decrease in net profit attributable to the Shareholders by not less than 60% as compared to the net profit attributable to the Shareholders of approximately HK\$29.9 million for the six months ended 30 June 2020.

Based on the information available to the Board, the Board considers that such expected decrease in net profit was mainly attributable to, among other things, (i) the decrease in overseas sales due to the global economic slowdown as a result of the prolonged COVID-19 pandemic; (ii) the significant increase in raw material prices, including tinplate containers, solvents and gas; and (iii) the surge in sea freight costs as freighters were docked for longer time under the ongoing COVID-19 pandemic.

The Company is still in the process of finalising the results of the Group for the six months ended 30 June 2021. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and is not based on any information which has been audited or reviewed by the auditors of the Company or the audit committee of the Board. The unaudited interim results of the Group for the six months ending 30 June 2021 are expected to be announced by the Company before the end of August 2021. Shareholders and potential investors are advised to read the interim results announcement of the Company when it is published.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Precious Dragon Technology Holdings Limited**  
保寶龍科技控股有限公司

**Ko Sau Mee**  
*Chairlady and executive Director*

Hong Kong, 29 July 2021

*As at the date of this announcement, the executive Directors are Ms. Ko Sau Mee, Ms. Lin Hing Lei, Mr. Lin Hing Lung and Mr. Yang Xiaoye; and the independent non-executive Directors are Mr. Lee Yiu Pui, Mr. Poon Tak Ching and Mr. Pang Cheung Wai Thomas.*